1. Objective

This regulation determines the use of revenue from the Saint Paul University Glasmacher Fund according to the testamentary dispositions of the donor, Walter Wayne Templin. The Fund was created in memory of Professor Henry Herbert Glasmacher, who taught at the College of Ottawa from 1887 to 1896.

2. Regulation

2.1 Capital from the Fund is permanent and cannot be touched.

2.2 Income from the Fund is used for the following purposes:

   a) the University’s grant programs, especially grants for research projects, publication assistance, for renowned speakers, participation in conferences by professors, and on-campus conferences;

   b) the creation of new research programs;

   c) special grants from the Vice-Rector, Academic and Research (VRAR) for strategic research initiatives.

2.3 At the end of the fiscal year, if the balance of the interest income is less than 50% of interest income generated, the amount is carried forward to the next fiscal year’s budget; if the balance of the interest income is more than 50% of the interest income generated, the portion that is over 50% is reinvested in the Glasmacher Fund.

3. Areas of application

3.1 The distribution of funds for grant programs is done through annual competitions. Guidelines for each program are available from the Office of Research and Ethics.

3.2 The Office of Research and Ethics submits an annual report on the competitions to the VRAR.

3.3 Special grants by the VRAR must be approved by the Executive Committee.